

SENATE BILL 1022

By Yarbrow

AN ACT to amend Tennessee Code Annotated, Title 47,
relative to commercial transactions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-2-724, is amended by deleting the section and substituting instead the following:

Whenever the prevailing price or value of any goods regularly bought and sold in any established commodity market is in issue, reports in official publications or trade journals, newspapers, or on the internet, or periodicals of general circulation published as the reports of such market shall be admissible in evidence. The circumstances of the preparation of such a report may be shown to affect its weight but not its admissibility.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.